



BUCERIUS LAW SCHOOL
HOCHSCHULE FÜR RECHTSWISSENSCHAFT

Clifford Chance International Office

Chiple E. Bader
Programs Coordinator
Clifford Chance International Office
Tel.: +49(0)40 3 07 06 – 153
Fax: +49(0)40 3 07 06 – 287
chiple.bader@law-school.de

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Dear Sir or Madame,

I hereby confirm that Mr. Tamas Tözser, born on July 10, 1987, was a visiting scholar at Bucerius Law School for the month of July 2012. While at Bucerius, Mr. Tözser researched the topic of "rating agencies" and was mentored by Professor Dr. Rüdiger Veil from the Alfred Krupp-Chair for Civil Law, German and International Business and Corporate Law. Mr. Tözser's home university is the Pázmány Péter Catholic University Budapest.

Please feel free to contact me with any questions.

Sincerely,

Chiple E. Bader

Bucerius Law School – Hochschule für Rechtswissenschaft gemeinnützige GmbH

Jungiusstraße 6 · 20355 Hamburg · Germany · Tel.: +49 (0)40 3 07 06 - 0 · Fax: +49 (0)40 3 07 06 - 145 · info@law-school.de · www.law-school.de
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