

CERTIFICATE

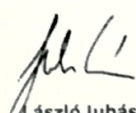
presented to

Balnóczy Anna

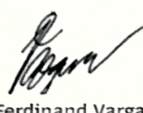
in recognition of attending the

**BCG STRATEGY CUP 2019
BUDAPEST**

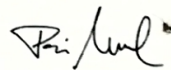
Thank you for participating!



László Juhász
Senior Partner and
Managing Director



Ferdinand Varga
Senior Partner and
Managing Director



Nimród Pais
Partner and
Managing Director



Melanie Seier Larsen
Partner and
Managing Director