

Certificate

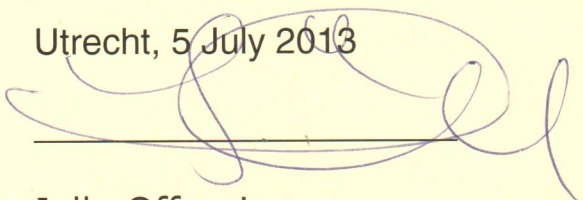
The organizing team of the Intensive International Programme on '*Strategic International Management*'

Certifies that

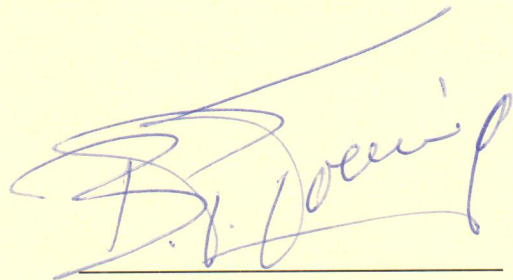
Melinda Temesi

has successfully participated in this Intensive International Programme at HU Business School Utrecht, University of Applied Sciences, in Utrecht, The Netherlands from July 1st until July 5th 2013

Utrecht, 5 July 2013

A stylized, cursive signature in blue ink, written over a horizontal line.

Jelly Offereins
Director International Affairs

A stylized, cursive signature in blue ink, written over a horizontal line.

Bart Toering
Programme Manager